



ROCKHOPPER EXPLORATION PLC (The 'Company')

Issue of Equity and Block Listing Application

Issue of Equity

The Company announces that, following the exercise of options, it has issued 851,851 new ordinary shares of 1p each in the Company ("Ordinary Shares") at an exercise price of 54p per share.

Following the issue of the above 851,851 Ordinary Shares, the Company will have 174,084,954 Ordinary Shares in issue.

Block Listing Application

The Company also provides notification that application has been made in respect of a block listing of 50,000 Ordinary Shares (the "Block Listing Shares").

The 50,000 Block Listing Shares represent approximately 0.03% of the current issued share capital of the Company (based on the above figure of 174,084,954 Ordinary Shares).

The Block Listing Shares represent options over Ordinary Shares that were granted under the 10 May 2005 scheme three months prior to the Company's admission to AIM in August 2005, to Falklands Conservation and various persons associated with businesses in the Falkland Islands. The Company expects as the 2010 drilling campaign starts an increasing number of these options are to be exercised. On exercise the shares will be issued credited as fully paid and will rank pari passu with the existing Ordinary Shares in issue.

Application of Admission to Trading

Accordingly, application has been made to the London Stock Exchange for admission to trading on AIM in respect 901,851 Ordinary Shares (being the 851,851 Ordinary Shares plus the Block Listing Shares). It is expected that such admission will become effective on 3 February 2010