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8 June 2010

**Rockhopper Exploration plc**  
(“Rockhopper” or the “Company”)

**Result of Cash Placing**

(the "Placing")

Rockhopper, the North Falkland Basin oil and gas exploration company, is pleased to announce the successful completion of the equity placing announced this morning.

A total of 17,320,000 new ordinary shares of the Company (the "Placing Shares") have been placed by Canaccord Genuity Ltd at a price of 280 pence per Placing Share, raising approximately £48.5 million before expenses.

The Placing Shares will be credited as fully paid and will rank pari passu in all respects with the existing ordinary shares in the share capital of Rockhopper, including the right to receive all dividends and other distributions declared, made or paid after the date of their issue.

Application has been made for, and the Placing is conditional on, inter alia, admission of the Placing Shares to trading on AIM ("Admission"). It is expected that settlement will occur, Admission will become effective and dealings in the Placing Shares will commence at 8.00 a.m. on 11 June 2010.

Following Admission of the Placing Shares, Rockhopper's issued share capital will consist of 192,504,954 ordinary shares of 1p each. As such, the total number of ordinary shares in Rockhopper to which voting rights are attached on the basis of one vote per ordinary share held will be 192,504,954.

The above total voting rights figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interests in, or a change to their interest in, the Company under the FSA's Disclosure and Transparency Rules.

**Pierre Jungels, Chairman of Rockhopper, commented:**

“We are delighted that the placing has been successfully completed and met such an enthusiastic and swift response. We see this as a significant vote of confidence from investors in our work on

the drilling campaign to date and in our plans for the rest of this year. Rockhopper has grown rapidly over the last twelve months and is well placed to continue to achieve substantial further growth during the next phase of its development.

The board will consider, provided the relevant requirements are met, whether the Main Market of the London Stock Exchange would be the most appropriate platform for the Company's continued expansion both by improving its profile as well as potentially increasing the liquidity of trading in its securities and enabling wider investor access to Rockhopper's shares."

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### **Forward-looking statements**

This announcement contains forward-looking statements. These statements relate to the Company's future prospects, developments and business strategies. Forward-looking statements are identified by their use of terms and phrases such as 'believe', 'could', 'envisage', 'potential', 'estimate', 'expect', 'may', 'will' or the negative of those, variations or comparable expressions, including references to assumptions. The forward-looking statements in this announcement are based on current expectations and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by those statements. These forward-looking statements speak only as at the date of this announcement.