



23 March 2011

ROCKHOPPER EXPLORATION PLC (The 'Company')

Issue of Equity

The Company announces that, following the exercise of options issued as payment for services related to the Company's placing in October, 2009, it has issued 100,000 new ordinary shares of 1p each in the Company ("Ordinary Shares") at an exercise price of 54p per share. Following this option exercise, all options issued as payment in connection with the Company's placing in October, 2009, have now been exercised.

Application has been made for the admission of 100,000 new Ordinary Shares to be admitted to trading on AIM. The Ordinary Shares rank pari passu in all respects with the Company's existing issued ordinary shares, and it is expected that admission will become effective and that dealings will commence on 28 March 2011. On admission, the Company will have 258,139,606 Ordinary Shares in issue.

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